

S-OIL Corporation and Subsidiary
Consolidated Statements of Comprehensive Income
Six Month Periods ended June 30, 2016 and 2015

<i>(in millions of Korean won, except per share data)</i>	Notes	2016 1H	2015 1H
Revenue	5	₩ 7,626,784	₩ 9,516,290
Cost of sales	15,18	(6,179,989)	(8,380,113)
Gross profit		1,446,795	1,136,177
Selling expenses	16,18	(268,221)	(246,251)
Administrative expenses	16,18	(45,900)	(45,584)
Operating income		1,132,674	844,342
Other income		243,249	199,746
Other expenses		(217,006)	(175,996)
Financial income		84,030	76,845
Financial expenses		(90,564)	(113,222)
Share of profit of jointly controlled entities	7	3,435	5,698
Profit before income tax		1,155,818	837,413
Income tax expense	17	(278,944)	(197,361)
Profit for the periods		<u>₩ 876,874</u>	<u>₩ 640,052</u>
Other comprehensive income (loss), net of tax			
Change in value of available-for-sale financial assets		(13)	(9)
Share of other comprehensive income in jointly controlled entities		(15)	(8)
Currency translation differences		(6)	21
Other comprehensive income (loss) for the year		<u>(34)</u>	<u>4</u>
Total comprehensive income (loss) for the periods		<u>₩ 876,840</u>	<u>₩ 640,056</u>
Earnings per share			
Basic and diluted earnings per common share		<u>₩ 7,532</u>	<u>₩ 5,497</u>
Basic and diluted earnings per preferred share		<u>₩ 7,544</u>	<u>₩ 5,510</u>

The accompanying notes are an integral part of these consolidated financial statements.